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Rua Theophilo Ottoni, 41

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* BALZAC	—	31st. October.	—	19th. Nov.	21st. Nov.
BRUYERE	7th. Nov.	14th. Nov.	—	5th. Dec.	7th.Dec.
* BONHEUR	—	28th. Nov.	—	18th. Dec.	20th. Dec.

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Notes

D. N. C. The following are the considerations on which the resolution taken at the Bogotá Coffee Conference were based.

After what appears to have been a very short session for so important an occasion, the Bogotá Coffee Conference closed on Saturday. The following and the considerations on which the resolutions taken were based:

1) That for some years prices prevailing for coffee on foreign markets have not been remunerative to the growers;

2) That besides the low prices, the foreign trade has suffered from the effects of speculation, resulting in a complete uncertainty as to future prices which is a grave difficulty to the importing roasters and the American producers alike.

3) That it is desirable from all points of view that the price of coffee should be estabilised at a level which, without being prejudicial to the consumer, will protect the roasters against possible losses and permit of the growers receiving a proportionate equitative remuneration suitable to their standards of living, thereby increasing the purchasing capacity of the producing countries to the ultimate advantage of the industrial coffee consuming countries.

4) That it has become necessary and just that all producing countries in America should actively co-operate in the efforts which Brazil alone has made hitherto in order to maintain equilibrium of prices, by sacrificing a part of their crops, an effort which the other producing countries expressively recognise to be a measure of benefit to the entire coffee industry.

In consideration of the above points, the American Coffee Conference resolved:

That the entities represented at this Conference would compromise themselves to furnish their active co-operation and employ every effort within their power to sustain the prices of their respective coffees, on a level corresponding to that fixed for Brazilian coffees, which will be taken as a basis. They will also bring into play the means and resources at their disposal to maintain on the internal markets of their countries prices which correspond to the quotations abroad, allowing for the overhead charges involved.

No mention has been made throughout the Conference of any measures to control production, and it must be assumed that this matter is considered beyond the control of world Conferences However, if the resolution above is carried into effect there is room for little doubt that speculation at least will be effectively controlled, and the coffee market which for so long has been one of the most sensitive, will be more or less in the hands of the Conference growers.

The coffee writer of the "Diario de Noticias" again succeeded in obtaining first hand comments from the President of the Departamento Nacional do Café, who, although he refused to divulge any further information than that already contained in the press communication, as this had been agreed upon by the Conference, Sr. Souza Mello declared that there would be a ratification of the resolutions at a plenary meeting to be held in Washington during the second week of November next. Conference of producers will probably be held from time to the first of which has been fixed for September 1937, to meet in Brazil. The President of the D. N. C. declared himself as immensely saatisfied with the successful outcome of the Conference.

— A Notice of the Department published on Wednesday last stated that the coffee of the D. N. C. quota must be delivered in bags which, although the may be well used, must be sufficiently strong for effective service, all unserviceable bags being subject to refusal of acceptance.

— A further notice published by the Department reported on the offers received from producers for the purchase of second and third hand coffee bags of which the Department had a large stock. It appears that only one offer was accepted, at a rate of 2$500 for second and

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28	Monte Olivia	Hamburg	23-5947
28	Augustus	Genoa	23-5840
3	H. Chieftain	London	23-2161
4	Cap. Norte	Hamburg	23-5947
6	Alsina	Genoa	23-2930
7	Cap Arcona	Hamburg	23-5947
10	Avila Star	London	23-5988

FROM EUROPE

Arrives	Vessel	From	Phone
21	Monte Sarmiento	Hamburg	23-5947
26	H. Princess	London	23-2161
28	Cap Arcona	Hamburg	23-5947
29	Oceania	Trieste	23-5840
29	Massilia	Bordeaux	23-1965
2	Almanzora	S'mpton	23-2161

TO U. S. A.

Dep.	Vessel	Destination	Phone
22	Western World	New York	23-2000
22	Delnorte	New Orleans	23-4134
29	Northern Prince	New York	23-0754

FROM U. S. A.

Arrives	Vessel	From	Phone
21	Delmundo	New Orleans	23-4134
23	Southern Cross	New York	23-2000
30	Western Prince	New York	23-0754

TO BUENOS AIRES

Dep.	Vessel	Phone
21	Monte Sarmiento	23-5947
26	Highland Princess	23-2161
26	Zaanland	22-9900
28	Cap Arcona	23-5947
29	Oceania	23-5840
29	Massilia	23-1965
2	Almanzora	23-2161

FROM BUENOS AIRES

Arrives	Vessel	Phone
20	Neptunia	23-5840
20	Florida	23-2930
20	H. Monarch	23-2161
21	Madrid	23-5947
22	Western World	23-2000
22	Delnorte	23-4134
23	Amstelland	22-9900
27	Alcantara	23-2161
28	Augustus	23-5840

TO SOUTH AFRICAN & JAPAN

Dep.	Vessel	Destination	Phone
10	Hawaii Maru'	Yokohama	23-5988

FROM SOUTH AFRICA & JAPAN

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— Conversations between Sr. Mussolini and the Brazilian Commercial Attaché in Rome are said to have bordered on the reduction of the excessively high import taxes on coffee imported into Italy; this is the rumor at present current in coffee circles locally and commercial circles in Italy.

— A movement for the reduction of coffee import taxes is also reported from Vienna; as the Brazilian product pratically monopolises this market, there ar strong possibilities of an increase in consumption in this centre.

Samples Fair

The inauguration of the Ninth International Samples Fair of Rio de Janeiro took place on Monday last with the usual brilliant ceremony. The President of the Republic, attended by members of his Cabinet and the foreign diplomatic corp, performed the opening function, aftwerwards making a short tour of the grounds. Five military bands enlivened the proceedings.

— The pavilion of the Ministries contains a novel feature in a number of large graphs and drawings showing the development of various branches of industry, commerce and agriculture throughout the country, operated by the Government and private interests.

— A number of pavilions and stands had not yet been completed; the Argentine House was inaugurated at an equally brilliant ceremony on the 16th., by Sra. Getulio Vargas, and a strong contingent of the Argentine diplomatic corp and colony, together with a number of exhibitors of that country who are on a visit to this city.

— The exhibition of paintings and sculpture is the centre of much attraction, as has been noticed in previous years; this year several works by famous Brazilian artists are on show, such as Rodolpho Amoedo's "Eros", and five or six of Henrique Bernardelli's canvasses.

— The National Press has installed a very imposing stand in the pavilion of the Ministries, showing the development of the Brazilian printing industry; this stand will show visitors that contrary to the usual belief, high class printing can be done in Brazil.

— The twenty-third annual Cattle Fair held under the auspices of the Cattle Breeders Association was opened last week in Bagé, State of Rio Grande do Sul; this is one of the most important exhibition of this type in South America being surpassed only by one Argentine show. Uruguayan and Argentine exhibitors attended this year as usual, which has greatly enhanced the attraction.

— Following the improvement campaign which the present Minister of Agriculture, Sr. Odilon Braga, introduced on his nomination to this post, the State of Alagôas has voted a verba to cover the institution of twelve agricultural inspectorates in that State for the coming year. These inspectorates will operate in co-operation with the Department of Vegetable Production of the Ministry of Agriculture.

— The President of the Republic has submitted a message to the Federal Chamber of Deputies communicating the exposition of motives of the Minister of Agriculture regarding the enforced fiscalisation of the seed selling

trade, which is at present subject to no form of inspection whatever, with the result that some-so-called seeds are of doutful origin and destination. The measure, which will involve no extra expenditure by the Ministry, is the subject of much debate.

Agriculture

Communications have been received from various sources in Europe reporting on the very much improved condition in which Brazilian citrus fruit is arriving at destinations, and prices have certainly been more steady this year than last. There can be no doubt that the stringent regulations enforced by the Fruticultural Services of the Ministry of Agriculture is responsible for this. It is now announced by this Ministry that the orchards of the Baixada Fluminense, (lowlands of the State of Rio de Janeiro) which is the chief producing zone of citrus fruit in the vicinity of the Federal Capital, are to be completely expurged on the termination of the present crop, only those growers having certificates of expurgation being permitted to export next season. It is hoped that this measure will be carried out throughout the State of Rio de Janeiro, and the Federal District but this may not be possible after this season's crop. The Secretariat of Agriculture of the State of São Paulo has already commenced expurging orchards in that State.

— With a view to improving the viniculture industry of the State of São Paulo, a tour of the growing regions of Minas Geraes was recently made by Paulista experts, who will submit a report on their visit. The Ministry of Agriculture maintains an experimental vineyard at Poços de Caldas in the South of Minas, and a similar institute may be contemplated for the State of São Paulo if the tour of the experts proves satisfactory.

— The Seed Week held at Bragança, in the State of Pará, some three weeks ago proved an unqualified success hitherto unequalled by any other Seed Week in the country. No less than 112 exhibitors were registered, which is a high record.

Aviationt & Air Mail Services

An extension of the Condor Syndicate air service to Floriano in the interior of the State of Piauhy will commence operation shortly, landing grounds and agencies having already been completed. This extension will be 530 kilometres in length, and commencing at Parnahyba, will make stops at Porto Alegre, João Pessôa, Miguel Alves, União, Therezina (the State Capital), Amarante and Floriano. 'Planes will leave Parnahyba on Sundays, and return on Wednesdays, thus making connection with the Condor services operating up and down the coast on the regular flights.

— Statistics divulged show that the "**Hindenburg**" maintained an average speed on her North Atlantic crossings of 130 kilometres per hour, sometimes attaining 300 kilometres. 3.800 kilos of freight were carried, 4,500 tons of mails; total number of passengers on the Atlantic voyage was 1,307, and the distance covered was slightly under 250,000 kilometres. Official statements show that the Zeppelins are particularly suited to the North Atlantic service, with the consequence that the regular crossings will be repeated next year, this year's schedule having expired. The "**Hindenburg**" will make three South Atlantic crossings before the end of the current year.

— Brazil was thrilled and delighted to hear of Miss Jean Batten's spectacular Australia flight, and amazed at the 24 hour lowering of the record; Miss Batten endeared herself to Brazilians on her flight in November last year, and consequently has a proprietary right to the lasting affection of the country at large.

— The Department of Civil Aviation has requested the Department of Ports and Navigation that steps be taken for the removal of the gasoline and inflammables disembarkation port, as this causes serious delays and much inconvenience to the seaplanes which make use of this portion of the harbour. This refers to the barges of the barges of the serveral petroleum Companies operating in Rio de Janeiro, which unload to the tank trucks at this point.

— The contract between the Government of the State of Minas Geraes and the Pan Ameriaen Airways for the Rio-Bello Horizonte service has been signed, the subsidy being 500 contos of reis per annum. The company has undertaken to open up the Bello Horizonte to Uberaba line, and that to Theophilo Ottoni.

— The Prefect of the Federal District has submitted a message to the Municipal Chamber calling the opining of a credit of fifty contos of reis to provide prizes for touring aeroplane races, which will presumably be part of the Flying Week annual festivities.

— The Minister of Finance has remitted to the Chamber of Deputies an exposition of motives for the opening of a supplementary credit of three thousand contos of

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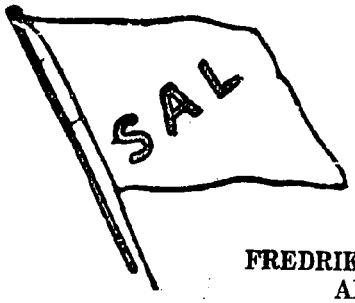

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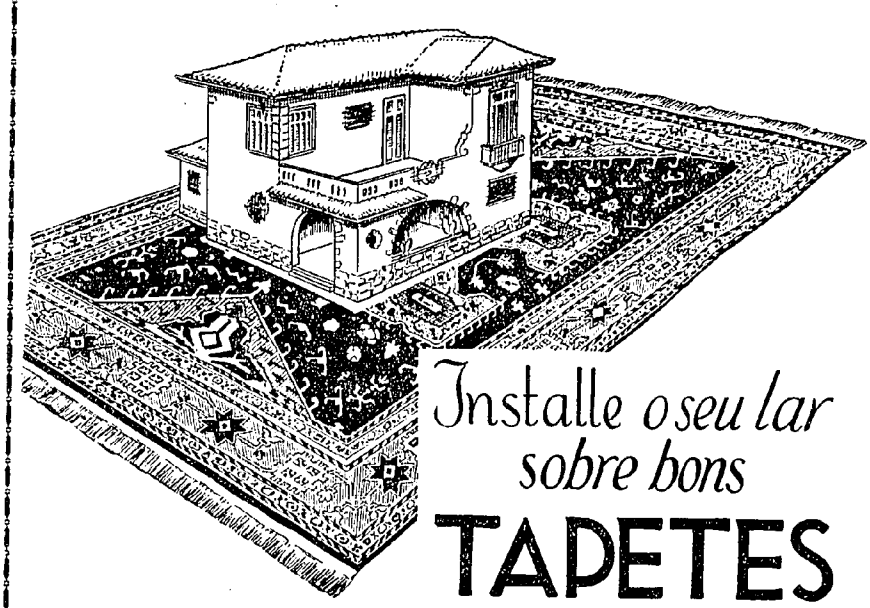

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Central do Brazil Rly.

The **"Jornal do Commercio"** reports that rumours are current that the Director of the Central do Brazil Railway contemplates the possibility of instituting a fund or bank for liquidating the debts of the railway employees. Presumably, the employees would refund to the bank at low interest rates on installments; this would be a great stride towards a closer tie between the Directorate and the workmen which would probably have excellent results.

— A further train for the Railway arrived during last week, consisting of a locomotive unit and two passenger coaches. There may be running trials before the end of the month, but this is considered unlikely, and will not be of an official or definite character.

— A serious outbreak of fire took place in the locomotive and waggons sheds of the Railway at Engenho de Dentro, due to a short circuit in the lighting system, which set light to some inflammable paint. Three coaches were completely destroyed, and five others suffered severe damage; a large stock of timber and other materials was reduced to cinders, the total losses being estimated at four hundred contos of Reis. There was fortunately no loss of life.

— The President of the Republic has sanctioned a special credit of six thousand contos of reis for the electrification of the Central do Brazil Railway, the necessary steps having been taken in regard to the routine credit operations involved.

Federal Council of Overseas Trade

The weekly session of the Federal Council of Overseas Trade was held on Wednesday last, in lieu of Monday as this was a holiday last week. The President of the Republic presided, and the Ministers of Foreign Affairs and Agriculture attended, together with the full complement of Counsellors.

The weekly subject matter was particularly long last week, the main items of which were as follows: letter from the newly founded Chamber of Propaganda and Commercial expansion of the State of Parahyba, covering a representation of an exporter soliciting permission to export to Germany 6.000 tons of cotton against payment in compensation marks, the sale of which was closed prior to the prohibition date; petition from a Rio de Janeiro exporter requesting authorisation to export 6,000 tons of cotton to Germany with payment in compensation marks; letter from a Curityba, Paraná, concern advising that director of the firm was proceeding to Poland shortly and requesting advice from Council in regard to the propaganda of Brazilian products in that country; official communication from the National Agricultural Society remitting a report on timber, pointing out the necessity for the standardisation of the national timber trade, as consistent complaints had been received from overseas importers that the shipments were not in accordance with samples of specifications; telegram from the Matto Grosso representative in the matter of the creation of the National Matté Council, communicating the approval of the project as submitted to the Council by Minister Sebastião Sampaio; a similar telegram from the Matté Institute of Paraná, affirming approval with slight modifications; like telegram from the Santa Catharina Institute congratulatory telegram on the same lines from the National Agricultural Society; letter from a Rio de Janeiro concern suggesting that a most-favoured-nation be concluded with Ecuador similar to that signed

recently with Chile; Telegram from the Chamber of Propaganda and Commercial Expansion of the State of Ceará requesting that steps be taken for the enforcement of the German-Brazilian agreement, in view of the fact that Ceará exporters have as yet been unsuccessful in selling low types of cotton to that country; letter from the Matté Institute of Paraná requesting that exports of this commodity be permitted in volumes of 2½ kilos without the obligation of official exchange quota deliveries; anr other matters.

Counsellors Raul Leite and Euvaldo Lodi spoke on the matter of a telegram from the Commercial Association of Pará requesting information in regard to the progress in the Council of a petition for the reduction of the official exchange quota incident on exports of shelled nuts, the President of the Republic replying that the resolution of the Council had been approved, whereby the quota will be reduced from the present 35% to 20% only.

Sr. Arthur Torres Filho read a long report on the importance of rural colonisation in the interests of the economic development of Brazil, mentioning the social and political aspects of the subject, and accentuating the fact that a semi-feudal system has built up a form of monopoly of the vast interior of the country.

The most important item discussed in the order of the day was the project for the creation of the National Matté Council, as proposed by Minister Sebastião Sampaio, Executive Director of the Council. Sr. Euvaldo Lodi presented a few amendmente, and it was decided that the matter should be discussed at a further meeting of the united Chambers of the Council, the final voting thereon probably taking place at the regular meeting on the following Monday, i. e. today.

The Council finally approved a motion of Sr. João Maria de Lacerda, approving the request of the Belgo-Brazilian Chamber of Commerce in Brussels, that a quantity of coffee be despatched thereto as a bonus aid, provided this coffee is distributed for consumption on the express understanding that it is of Brazilian origin. Further, the motion of Sr. Raul Leite was approved, in that the suggestions of the Cotton Conference of the Japanese Colony should be distributed among the cotton producing States.

Foreign Trade Statistics

It will be noticed that the figures of the foreign trade statistics contained in another part of this week's Review show differences of 64,514 contos of reis, £505,656 gold, and £836,610 paper. These modifications are the result of an alteration in the figures taken as a basis for the coffee statistics which are now supplied to the Directorate of Economic Statistics by the Departamento Nacional do Café, and not, as hitherto obtained from the export manifests.

Lloyd Brazileiro

The new navigation programme of the Cia. de Navegação Lloyd Brasileiro which will be inaugurated shortly calls for the collaboration of many of the Company's existing lines. The European service and those from Manaos to Buenos Aires, Rio de Janeiro to Laguna, Lagoa Mirim and Matto Grosso (byriver) will not be modified, but the old service to Sergipe and the interior will be substituted by a line from Penedo (Alagôas) to Porto Alegre, alternating with another line from Belem to São Francisco.

Many of the minor ports of call will be omitted from the new programme, and a few voyages per year have been reduced. The schedules of the Company have been approved by the Department of Ports and Navigation.

Pan American Union

The Division of Agricultural Cooperation of the Pan American Union has commenced the publication of a new series of excellent articles on Cooperatives, which, printed in Portuguese as well as English, will prove very useful to progressive Brazilian agriculturalists and business men of any foresight.

The first of this series is entitled "The Philosophy of Co-operative Marketing" by E. G. Nourse, forms afitting introduction to a system as yet in its infancy in Brazil; the subject is viewed from a pratical angle and the man-in-the-street will find no difficulty in understanding this question, which has probably had its complicated aspects to his mind. The second of the series, "The Cooperative Sale of Californian Fruit" is particularly applicable to Brazil, and no modern grower or exporter should lose the opportunity of reading this booklet.

The Pan American Union periodically publishes booklets of this natuer, and full information in the connection can be obtanied direct from the Union, the address of which is: Pan American Union, Division of Agricultural Cooperation, Washington, D. C.

We trust our readers will avail themselves of this occasion to obtain first class ideas on their own problems from one of the most famous of the recognised authorities on American national and international matters.

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"BORE VIII"	Oct. 27	Oct. 29	Oct. 31
"HERALES"	Nov. 15	Nov. 17	Nov. 19

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LONDON FINANCIAL POSITION.

LONDON, October 9, 1936

The financial world has settled down more to the altered conditions produced by the devaluation of European currencies, but naturally there is no indication yet that stability has been reached. Temporarily rates are considerably influenced by a repatriation from London of foreign balances which were sent here partly to secure an exchange profit when devaluation was announced, and partly for reasons of safety. The movement has involved purchases of French francs and American dollars, the latter more particularly, and consequently has meant a depreciation of sterling which is reflected in a rise in the London price of gold to the highest point for fully a year. Very large amounts of this metal have been dealt with in the open market of late, a considerable portion representing de-hoarded gold. Part has gone back to France, but much to America, shipments to the latter country this week having amounted to £7,000,000. It is certain, therefore, that the U. S. total will attain a new high record, and it has been intimated that if necessary, it can reduce the gold content of the dollar to 50 per cent of its pre-war value. The London Money Market has been quite uninfluenced by these developments. The discount rate for three months bank bills is no more than 9/16 per cent; the Government can borrow on 3 months Treasury Bills at below that figure, and the clearing banks can get only ½ per cent for their loans to Lombard Street against the best security. At a dinner given by the Lord Mayor to the bankers of London, the Governor of the Bank of England mentioned the enormous reduction in the amount of bills covered by the London discount market since pre-war days — the result of the shrinkage of trade.

The aggregate deposits of the 11 London clearing banks in September reached the new high record of £2,256,638,000, the amount showing an increase of nearly £11,000,000 compared with August last. Investments are also larger, and there is a welcome increase of £5,000,000 in the advances — an indication of greater trade activity.

Remarkable firmness has been displayed by the Stock Exchange for some time past, and the buoyancy has scarcely been checked by the threat of action on the part of Soviet Russia because certain countries have not fulfilled their undertaking of non-intervention in the Spanish affair. France takes a serious view of this, but Germany is inclined to abuse Moscow. Gilt-edged securities are quieter largely because interest, and especially speculative interest, mainly centres in home industrial shares where boom-like conditions are prevailing. The strength of this section is based on the exceptional trade activity at home and the hope that as a result of the tripartite currency agreement there will be a recovery in international trade. The movement received a fillip from an optimistic speech of the Chancellor of the Exchequer at the dinner mentioned above. In this he indicated that industrial activity in this country is not solely due to the house building or rearmament programmes, while he saw no indication of an early check to the process of recovery. Despite this, it is very doubtful if the rise in prices is justified. To some extent the buying is of an investment character, and with the market supply of shares quite small this has a somewhat abnormal effect upon quotations.

There is also a strong speculative element in the movement, in which respect it bears some resemblance to the Industrial share boom of 1928-29. There is, however, this important difference, that whereas 7 or 8 years ago the rise in prices was largely in the new and unproved un-

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	SOUTHERN CROSS . .	November . . . . 5th.	October . . . . . 23rd.
	PAN AMERICA	November . . . . 19th.	November . . . . 6th.
	AMERICAN LEGION .	December . . . . 3rd.	November . . . . 20th.
	W. WORLD	December . . . . 17th.	December . . . . 4th.
	SOUTHERN CROSS . .	December . . . . 31st.	December . . . . 18th.

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dertakings, now the movement largely centres in shares of well-established, sound and financially strong concerns, such as Triplex Safety Glass, Turner & Newall (Asbestos), British Oxygen, Imperial Tobacco, Vickers, John Brown and the like. Shares of miscellaneous engineering companies benefiting from rearmament and the iron and steel revival have also been pushed up, and some of these concerns a year or two ago were not known to the investing and speculating public, although for the most part they can show a satisfactory record of past results. A danger is that worthless or doubtful undertakings will be floated in order to take advantage of the present exceptional conditions, so that ultimately the public will lose money as they do in most booms.

The revival in Argentine Rails received a check from the disappointing Buenos Aires Great Southern and Buenos Aires Western dividend announcements. The former is paying nothing for the past year on its 6 per cent preference and only 1 per cent on the 5 per cent stock, while the Western Co., though paying in full on the 5 per cent preference, is cutting down the dividend on the 4½ per cent stock from 2¼ to 1 per cent. Prices have naturally reacted sharply, but of course still show a big rise on the year. Brazilian Rails have kept up very well, and there has been almost sustained firmness in Brazilian Government bonds. For a time the demand was chiefly for the low-priced issues, which were bought on the theory that if economic conditions in the country show a further improvement, the bonds are worth higher prices because of the good yields from the reduced interest rates now being paid, while next year, of course, the percentages will be larger. Afterwards the demand extended to the Funding loans, which naturally are the safer purchase Such things as San Paulo 6 per cent 1928, São Paulo City 6 per cent ,Rio de Janeiro 7 per cent 1927, Colombian Sixes and Peruvian Corporation issues have also appreciated, and there has been an inquiry for Uruguayan loans. Bank of London & South America shares have risen well. To some extent, probably, the rise is due to purchases induced by a belief that securities which have been heavily depreciated will be affected by the stronger hope of world recovery.

Altogether Stock Exchange business is exceptionally active, and the belief that it will continue to be good for a considerable time to come is indicated by the quotation of Stock Exchange shares at a record high figure, and the rise in the price of "nominations" for membership to about £1,500 or £1,600.

THIRTY FIVE YEARS AGO

EXTRACTS FROM THE BRAZILIAN REVIEW OF OCTOBER 22nd 1901

Local Items We are glad to note that according to latest telegrams Mr. Santos Dumont's recent experiments with the air ship of his invention, have been entirely successful. He has unquestionably a right to the "Deutsch" prize.

WWWW

— The Committee on Public Works reported favourably on the concession of a railroad between this city and Nictheroy. According to this project the two cities will be connected by a submarine tunnel, and an electric railway constructed, to run through the latter.

— There are again many complaints raised against the scarcity or complete want of water in different parts of the city. This should be looked into by the Authorities as a lack of water, especially at the present time, might be of serious consequence.

Minas Geraes By the President of the State a concession was ratified for the construction, use and enjoyment for the term of 50 years of a railway from Guaxupé, in the district of Passos, to the left bank of the Rio Grande river.

— Samples of wheat grown by Italian colonists in the district of Tapera have been on exhibition at the office of the "Pharol" of Juiz de Fóra.

Bahia The new lighthouse at Belmonte, in this State, was inaugurated on the 12th. of this month.

— In view of the criticar situation of the Sugar industry the State government has made a tempory reduction in rates on the Santo Amaro railway.

Pernambuco In consequence, it is said, of the extremely low price of milho (corn), farinha and other food stuffs in this State, plantation wages have fallen to 800 reis per diem.

São Paulo The Light & Power Company has not yet established electric traction on the Araça line on account of the general strike in the United States in consequence of which some of its orders have not been filled. It is expected that the line will be opend to traffic at the beginning of next month.

EXCHANGE
£ 20$869
$ 4$299

Coffee loaded during the crop up to October 18th. — 6,988,066 bags.

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quoted by Government Departments the world over.

LONDON PRODUCE NOTES

LONDON, October, 9, 1936

SUGAR — The week has seen some further adjustments in Continental currencies, but these have had no adverse influence on the London produce markets. Generally the tone has been better and there are hopes that when the new values of the currencies settle down, some relief will be afforded from the restrictive influence of quotas and tariffs which have been built up during the past few years by some countries.

The sugar markets have, rather surprisingly, been firmer and two increase of 1½d per cwt. was in refined sorts although demand was not very good. The rise has followed the higher prices for raws, which has been due chiefly to the reserve of first hand sellers, especially of Cubans, and refiners paid 4/4½d. per cwt for basis 96 per cent Oct/Nov. shipment. The appreciating United States dollar has also helped this market. It must be remembered, however, that the season of the year is one where there is the maximum pressure from the new crops from Empire sources while the local and Continental beet crops are now being harvested. Mr. F. O. Licht's first estimate of the 1936/37 beet crop puts the European production, without Russia at 6,862,000 tons and Russia at 2,250.000 tons, compared with 6,502,852 and 2.600.000 tons respectively a year ago. The chief European exporting country, Czecho Slovakia, showed a considerably larger production at 775.000 tons agains 563,446 tons, and this is of some importance in the futures trend of sugar prices. That country is one of those that have, this week, devalued their currency, and this places exporters in a better competitive position for shipments abroad. The present price of sugar, however, is hardly an inducement, and the tonnage of beet that will be ground into sugar for human consumption by that country is awaited with some interest. The Java sugar selling agency has raised their prices to fully offset the devaluation of the guilder, so that there is no change in the position in the East.

RUBBER — There has been a good demand from the Continent for plantation rubber, while America has also sent along more orders. Smoked sheet, spot, sold up to 7⅞d. per lb. the highest prices recorded since the restriction scheme starded. The Netherlands East Indies Government has again raised the export tax, so that the native producers receive no more for their rubber than before the devaluation.

COCOA — The cocoa market has continued strong and prices showed an improvement of about 2s.6d. per cwt. on the week. There is a persistent demand in the United States for actuals and with first hand sellers rather reserved, the firm market is expected to continue. There is talk of 40/- per cwt. cocoa in the near futures, while the present price is around 36/6.

TEA — Demand for Indian teas was rather quiet and the tendency was generally easier, especially for medium Orange fanning and Broken Orange Pekoes. Cammon Ceylons were in good demand, but light liquoring broken Orange Pekoes were easier. Fine teas showed improved quality and made corresponding higher prices.

JUTE — The Government of India has decread that the restriction of the next jute crop will be three-sixteenths, based on the 1934 acreage. Last year the restriction was one third. The market was little influenced by this announcement and after minor fluctuations, closed steady at £17.5.0 per ton for first marks, new crop. Oct-Nov. shipment, c. i. f.

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TIMBER — A satisfactory demand was experienced for mahogany and with the market bare of first-hand supplies, prices were firmly maintained. Fair quantities of teak sold readily and Japanese oak had a steady trade at full recent rates. Values of softwoods remained firm and a feature of the market was the late shipment of Russian stocks this year. Owing to the advanced prices of all Baltic timber, considerable attention has been diverted to the Canadian market and a large business was transacted in British Columbian pine and Western hemlock.

FRUIT — Oranges had a fair demand at easier prices; Brazilian, boxes, 126,14s.6d to 15s; 150,15s. to 16s; 176,16s. 6d. to 17s; 200,18s.6d; 216,18s.6d; 226,18s.6d. to 19s; 288, 19s. to 20s; 324,20s.6d; 360,19s.6d. to 20s; South African, Navels, 125,15s.9d. to 16s.3d; 150,13s. to 16s.6d; 252-324,15s. to 17s.3d; Vallencias, 11s.9d. to 19s. Bananas had a steady trade; Canary 10s. to 16s. per crate; Brazilian and Jamaica 6s.6d. to 7s. per box. Grapefruit was easier; South African 9s. to 13s.6d.; Jamaica 8s.6d. to 12s. per box. Imports from Brazil last week included 46.000 bunches of bananas and 67.000 boxes of oranges.

HIDES — In the hide market prices were occasionally dearer with Capes advanced on Italian buying; dry firsts selling at 8⅜d, and seconds at 7 3/8, and D/S at 7d. and 6d. respectively. Dry River Plates showed little change with B. A. Americanos at 7½d; B. A. Becerros at 7⅞d, and Sierra Cordobas at 8d. to 8½d, per lb. Nigerians and Bombasas sold well on the Continent, but business in Australasians was slow.

FOREIGN TRADE OF BRAZIL

EXPORTS BY CLASS AND ARTICLE (From Official Returns)

EIGHT, MONTHES — JANUARY TO AUGUST

NOTE: — Volume in tons of 1.000 Kilos. except coffee in 1.000 bags, oranges in cases, and bananas in bunches

ARTICLES	QUANTITY			CONTOS OF REIS			£ 1.000 (gold)		
	1934	*1935*	*1936*	*1934*	*1935*	*1936*	*1934*	*1935*	*1936*
CLASS I									
Animals and their products									
Lard	1.866	9.344	6.900	2.648	21.599	19.474	27	179	154
Preserved meat	5.895	10.986	15.693	16.908	32.015	45.442	166	259	358
Frozen and chilled meat	38.557	44.472	54.812	40.828	49.147	69.944	407	401	551
Hides	34.172	35.757	36.047	60.459	72.465	95.252	604	589	752
Wool	1.694	4.270	5.431	8.475	23.096	40.112	87	202	314
Skins	2.957	2.693	3.131	30.596	31.589	41.626	306	261	329
Tallow	5.235	18.025	7.592	5.957	22.784	11.969	60	184	94
Jerked beef	362	324	644	553	536	1.463	6	4	12
Sundry	17.865	18.588	23.799	16.755	20.711	26.834	165	168	212
Total class I	108.603	144.459	154.049	183.179	274.002	352.116	1.328	2.247	2.776
CLASS II									
Minerals and their products									
Manganese (ore)	2.300	22.614	73.581	134	2.471	6.879	1	19	54
Precious stones	1.277	27.384	94.586	485	1.810	5.623	5	15	45
Sundry	11.502	3.231	3.424	1.659	2.697	4.461	17	23	35
Total class II	15.079	53.229	171.591	2.278	6.978	16.963	23	57	134
CLASS III									
Vegetables and their products									
Raw cotton	63.072	95.511	136.280	211.719	461.968	602.719	2.108	3.780	4.798
Rice	16.306	53.453	46.641	12.454	36.906	32.943	121	291	261
Sugar	23.789	60.535	86.362	14.179	34.577	41.428	147	274	324
Rubber	6.834	7.239	7.916	21.304	19.496	36.855	213	164	290
Cocoa (raw)	52.758	50.576	61.569	69.256	73.680	102.293	704	609	814
Coffee (raw)	9.407.623	9.444.447	9.325.768	1.404.295	1.337.859	1.420.022	14.136	11.022	11.209
Canauba wax	4.648	4.968	5.694	19.928	31.519	64.174	201	266	504
Bran, all kinds	38.678	79.804	86.192	6.722	16.378	18.804	68	134	149
Manioc meal	7.627	14.573	6.383	2.510	5.556	2.467	25	46	19
Bananas	5.489.750	6.854.528	7.218.882	14.363	17.637	17.444	143	145	138
Brazil nuts shelled	2.407	3.988	2.822	7.237	18.888	26.228	72	147	208
Oranges	1.452.231	1.591.725	1.690.728	30.978	36.713	38.633	300	281	307
Fruits and nuts (edible unenumerated	2.352	3.888	3.717	1.338	1.851	1.900	13	15	15
Castor seed	19.272	27.375	55.982	8.780	15.693	40.531	89	131	320
Cotton seed	35.236	87.078	59.542	10.125	22.031	12.898	102	183	102
Brazil nuts	23.319	25.453	23.424	24.341	34.246	43.489	236	272	343
Babassu	62	4.716	21.088	53	3.550	23.340	1	28	184
Oil producing seeds unenumerated	1.051	1.632	4.665	714	903	4.364	7	8	39
Tobacco	21.791	22.169	16.542	36.794	43.987	31.811	366	352	252
Mate (Brazilian tea)	39.806	35.358	42.581	44.172	38.589	41.041	449	328	324
Timber	86.400	111.104	119.677	17.725	23.064	26.442	177	196	209
Maize or Indian corn	5.443	25.673	1.503	1.422	7.096	328	15	65	3
Cakes	799	11.763	15.843	2.147	17.276	30.250	22	140	239
Sundry	35.707	64.720	111.618	9.962	16.058	30.580	100	133	242
Vegetable Oils	12.276	18.444	6.161	15.026	21.664	35.567	152	175	181
Total class III	1.201.534	1.541.184	1.678.048	1.987.544	2.337.185	2.727.051	19.967	19.185	21.574
Total Specified	1.283.573	1.698.609	1.970.304	2.139.561	2.573.033	3.029.268	21.484	21.123	23.956
Total Unspecified	41.643	40.263	33.384	33.440	45.132	66.862	334	366	528
GRAND TOTAL	1.325.216	1.738.872	2.003.688	2.173.001	2.618.165	3.096.130	21.818	21.489	24.484

AVERAGE VALUE PER UNIT OF MERCHANDISE EXPORTED

ARTICLE	Unit.	MILREIS 1935	MILREIS 1936	STERLING GOLD 1935 £ s	STERLING GOLD 1936 £ s
Lard	Ton.	2.312	2.822	19-4	22-5
Preserved Meat	"	2.914	2.896	23-12	22-16
Frozen & Chilled Meat	"	1.105	1.276	9-	10-1
Hides	"	2.027	2.642	16-9	20-17
Wool	"	5.409	7.386	47-8	57-17
Skins	"	11.731	13.293	96-17	104-19
Tallow	"	1.264	1.577	10-4	12-9
Jerked Beef	"	1.654	2.274	13-10	17-19
Manganese Ore	"	109	93	-17	-15
Precious Stones	—	66	59	-11	-9
Raw Cotton	Ton.	4.837	4.423	39-11	35-4
Rice	"	690	706	5-9	5-12
Sugar	"	571	480	4-11	-3-15
Rubber	"	2.693	4.656	22-12	36-14
Cocoa	"	1.457	1.661	12-1	13-4
Coffee	Bag.	142	152	1-3	1-4
Carnauba Wax	Ton.	6.344	11.270	53-10	88-11
Bran, all kinds	"	205	218	1-14	1-14
Manioc Meal	"	381	387	3-3	3-1
Bananas	1.000 Bun.	2.573	2.416	21-2	19-1
Brazil Nuts, shelled	Ton.	4.736	9.294	36-18	73-18
Oranges	Case	23	23	-3	-4
Fruits and Nuts, edible unenumerated	Ton.	476	511	3-15	4-
Castor Seed	"	573	724	4-16	5-14
Cotton Seed	"	253	217	2-2	1-14
Brazil Nuts	"	1.345	1.857	10-13	14-13
Babassu	"	753	1.107	6-	8-14
Oil Producing seeds, unenumerated	"	553	1.043	4-14	8-6
Tobacco	"	1.984	1.923	15-18	15-5
Maté, (Brazilian Tea)	"	1.091	964	9-6	7-12
Timber	"	208	221	1-15	1-15
Maize or Indian Corn	"	276	218	2-11	1-14
Cakes	"	1.469	1.909	11-18	15-9
	"	248	301	2-1	2-8

THE TRADE BALANCE OF BRASIL

VOLUME — DEADWEIGHT IN TONS OF 1.000 KILOS

YEAR 1935:	Imports	Exports	Balance in favour or against Exp.
January	308.992	192.552 —	116.440
February	494.243	198.504 —	295.739
March	346.347	196.538 —	149.809
April	362.640	199.423 —	163.217
May	340.048	219.070 —	120.978
June	215.005	244.555 +	29.550
July	365.897	237.296 —	128.601
August	382.294	250.935 —	131.359
September	414.784	244.983 —	169.801
October	394.577	242.436 —	152.141
November	360.484	266.877 —	93.607
December	352.962	268.593 —	84.369
TOTAL, 1935	4.338.273	2.761.762 —	1.576.511
YEAR 1936:			
January	337.991	253.600 —	84.391
February	267.099	218.210 —	48.889
March	319.293	261.183 —	58.110
April	340.024	231.018 —	109.006
May	404.867	249.772 —	155.095
June	478.918	254.203 —	224.715
July	432.879	281.389 —	151.490
Aug.	348.098	254.313 —	93.785
TOTAL	2.936.026	2.003.688 —	932.338

VALUE IN CONTOS OF REIS

YEAR 1935:	Import	Exports	Balance in favour or against Exp.
January	188.503	281.468 +	92.965
February	288.744	310.513 +	21.769
March	308.580	301.276 —	7.304
April	304.681	289.128 —	15.553
May	344.737	325.895 —	18.842
June	276.075	389.180 +	113.105
July	367.053	361.858 —	5.195
August	349.377	358.847 +	9.470
September	353.937	366.891 +	12.954
October	334.881	386.874 +	51.993
November	375.241	348.874 —	26.367
December	364.108	383.204 +	19.096
TOTAL 1935	3.855.917	4.104.008 +	248.091
YEAR 1936:			
January	344.378	391.261 +	46.883
February	279.672	325.290 +	45.618
March	363.806	322.676 —	41.130
April	330.608	331.302 +	694
May	376.712	351.829 —	24.883
June	328.085	390.953 +	62.868
July	373.147	466.496 +	93.349
Aug.	352.021	451.809 +	99.788
TOTAL	2.748.437	3.096.130 +	347.693

TO LET

Small Office in Business Centre

Moderate rent.

Apply c/o "Wileman's Brazilian Review"

VALUE IN £ 1.000 (GOLD)
(000's omitted)

YEAR 1935:	Imports	Exports	Balance in favour or against Exp.
January	1.968	2.939 +	971
February	2.332	2.716 +	385
March	2.324	2.538 +	214
April	2.228	2.372 +	144
May	2.322	2.517 +	194
June	1.834	2.969 +	1.135
July	2.420	2.748 +	328
August	2.276	2.689 +	413
September	2.378	2.816 +	438
October	2.336	3.050 +	714
November	2.549	2.701 +	152
December	2.463	2.955 +	492
TOTAL, 1935	27.430	33.019 +	5.589
YEAR 1936:			
January	2.366	3.051 +	685
February	1.966	2.578 +	612
March	2.484	2.508 +	24
April	2.258	2.572 +	314
May	2.596	2.756 +	160
June	2.301	3.113 +	812
July	2.635	3.743 +	1.108
Aug.	2.519	3.658 +	1.138
TOTAL	19.125	24.484 +	5.358

VALUE IN $1,000 U. S. CURRENCY
(000's omitted)

YEAR 1935:	Imports	Exports	Balance in favour or against Exp.
January	15.898	23.739 +	7.841
February	19.161	22.294 +	3.133
March	19.164	20.683 +	1.519
April	18.285	19.327 +	1.042
May	19.039	20.497 +	1.458
June	15.018	24.216 +	9.198
July	19.945	22.498 +	2.553
August	18.748	22.114 +	3.366
September	19.447	22.977 +	3.530
October	19.170	24.926 +	5.756
November	20.839	22.012 +	1.173
December	20.081	24.092 +	4.011
TOTAL, 1935	224.795	269.375 +	44.580
YEAR 1936:			
JANUARY	19.474	25.054 +	5.580
February	16.290	21.279 +	4.989
March	20.505	20.624 +	119
April	18.492	21.089 +	2.597
May	21.244	22.565 +	1.321
June	18.836	25.413 +	6.577
July	21.647	30.608 +	8.961
Aug.	20.598	29.856 +	9.258
TOTAL	157.087	200.639 +	43.552

DISCRIMINATION OF COFFEE FROM OTHER EXPORTS

	Coffee			Other Exports		Total
	1.000 Bags	£1.000 Gold	%	£1.000 Gold	%	£.000 Gold
January	1.074	1.668	56.7	1.271	43.3	2.939
February	1.024	1.329	48.9	1.387	51.1	2.716
March	1.050	1.272	50.1	1.266	49.9	2.538
April	1.125	1.273	53.6	1.099	46.4	2.372
May	1.296	1.393	55.3	1.124	44.7	2.517
June	1.320	1.413	47.6	1.556	52.4	2.969
July	1.239	1.316	47.9	1.432	52.1	2.748
August	1.316	1.358	50.5	1.331	49.5	2.689
September	1.392	1.487	53.1	1.329	46.9	2.816
October	1.595	1.759	57.7	1.291	42.3	3.050
November	1.383	1.476	54.6	1.228	45.4	2.704
December	1.515	1.630	55.2	1.325	44.8	2.955
TOTAL	15.329	17.374	52.5	15.636	47.5	33.010
YEAR 1936:						
January	1.493	1.670	54.7	1.381	45.3	3.051
February	1.320	1.478	57.3	1.100	42.7	2.578
March	1.148	1.257	50.1	1.251	49.9	2.508
April	1.049	1.146	44.6	1.426	55.4	2.572
May	1.160	1.288	46.7	1.468	53.3	2.756
June	962	1.104	35.5	2.009	64.5	3.113
July	1.063	1.305	34.9	2.438	65.1	3.743
Aug.	1.131	1.455	40.0	2.203	60.0	3.658
TOTAL	9.326	11.209	45.8	13.275	54.2	24.484

AVERAGE VALUE PER BAG OF 60 KILOS OF COFFEE

JANUARY — AUGUST

	Milreis	£. s. d.
1936	158$888	1 - 6 - 0
1935	137$679	1 - 1 - 0
1934	149$398	1 -11 - 0
1933	127$477	1 -10 - 0
1932	135$241	2 - 2 - 0

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EXCHANGE

OFFICIAL MARKET RATES

Rio de Janeiro	Buy 1936 Oct. 16 th.	Sell 1936 Oct. 16 th.	Sell 1936 Oct. 9th.
London	55.700	—	56.500
New York	11.360	—	11.520
Paris	515	—	535
Berlin	3.520	—	3.600
Brussels	1.910	—	1.940
Buenos Aires	3.140	—	3.200
Lisbon	505	—	515
Madrid	—	—	—
Milan	—	—	—
Montevidéo	5.700	—	6.000
Zurich	2.590	—	2.650
Amsterdam	6.090	—	6.200

FREE MARKET RATES

Rio de Janeiro	Buy 1936 Oct. 16 th.	Sell 1936 Oct. 16 th.	Sell 1936 Oct. 9th.
London	82.800	83.300	83.300
New York	16.900	17.000	17.000
Paris	780	795	800
Berlin	—	5.300	5.300
Brussels	—	2.870	2.870
Buenos Aires	4.700	4.750	4.750
Lisbon	—	760	760
Madrid	—	—	—
Milan	—	—	—
Montevidéo	—	9.300	9.300
Zurich	—	3.920	3.920
Amsterdam	—	9.145	9.050

LONDON RATES

London on:—		1936 Oct. 16 th.	1936 Oct. 9th.
New York	Dollar	489 5/8	4.90
Paris	Franc	105 1/8	104⅞
Berlin	Mark	12.17	12.20
Amsterdam	Florin	9.12	9.22
Brussels	Belga	29.08	29.10
Berne	Franc	21.30	21.28
Lisbon	Escudo	110 1/8	110⅛
Madrid	Peseta	—	—
Genoa	Lira	9.300	93.00

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MONEY MARKET

DISCOUNT RATES

	1936 Oct. 16th.	1936 Oct. 9th.
Bank of England	2%	2%
" France	3½%	3½%
" Italy	5%	5%
" Spain	6%	6%
" Germany	4%	4%
London Market	9/16%	9/16
N/York Market	3|16%	3/16%

RATES FOR NOTES

		Buy 1936 Oct. 16 th.	Sell 1936 Oct. 16th.	Sell 1936 Oct. 9th.
£ Sterling		83.300	83.800	83.500
$ U. S. A.		17.000	17.200	17.100
$ Canadá		16.500	17.000	16.900
Franc	(France)	760	800	800
Franc	(Belgium)	530	575	575
Franc	(Swiss)	3.600	3.950	4.000
Mark	(German)	—	—	—
Mark	(Finnish)	—	—	—
Crown	(C. Slovak)	—	—	—
Crown	(Denmark	3.600	3.700	3.730
Crown	(Sweden)	4.200	4.300	4.320
Crown	(Norway)	4.100	4.200	4.220
Dinar	(Yugoslavia	—	—	—
Escudo	(Portugal)	750	765	765
Florim	(Holland)	8.800	9.100	9.100
Lei	(Rumania)	—	—	—
Lira	(Italy)	860	940	945
Peseta	(Spain)	1.300	1.400	1.400
Peso	(Argentine)	4.730	4.780	4.760
Peso	(Bolivia)	—	—	—
Peso	(Chile)	550	620	620
Peso	(Paraguay)	—	—	—
Peso	(Uruguay)	8.800	9.100	9.100

FREE MARKET OPENING RATES OF BANK OF LONDON & SOUTH AMERICA LTD.

	£	$
Oct. 10th.	83.600	17.040
" 12th.	Holiday	
" 13th.	83.500	17.030
" 14th.	83.400	17.030
" 15th.	83.300	17.020
" 16th.	83.400	17.040

THE STOCK MARKET

Friday, 16th. October, 1936

	Sell	Buy
Reajustamento c/2 Coupons	724$	720$
Ditto, c/4 coupon	768$	—
Ditto, c/5 coupon	796$	795$
Uniformisadas	802$	800$
Sundry issues nom.	779$	776$
Ditto, to bearer	770$	765$
Ferroviarias Railways Bonds	—	1:030$
Treasury Obligation (1921)	1:000$	990$
Ditto, 1930	—	1:035$
Ditto, 1932	—	1:015$
Rio, 100$ 4%	115$	110$
Ditto, 500$ 6% nom.	350$	260$
Ditto, 1:000$ 8%	—	840$
O Minas 1:000$ 9%	889$	887$
Ditto, 7%	730$	725$
Ditto, 200$ 5%	155$	154$
Ditto, 1:000$ 5% nom.	620$	617$
Ditto, 1:000$ 5% bearer	620$	617$
Municipal Loan 6% 1906, bearer	—	143$
Ditto, 1904, £ 20, bearer	—	425$
Ditto, nom	415$	410$
Ditto, 1914	—	135$
Ditto, 1917	141$	139$
Ditto, 1920 bearer	141$	—
Ditto, dec. 3.264	—	165$
Dito, dec. 2097	165$	164$
Ditto, 1999	157$	156$5
Ditto, 2093, 8%	—	188$
Ditto, 1948 .7%	165$	—
Dec. 1933 bearer	192$	188$
Dec. 1.550 7%	—	160$
Dec. 1535 bearer	—	166$
Ditto, 1.622	165$	—
Ditto, 2.339 7%	165$	160$
Bello Horizonte	721$	718$
Petropolis 200$ (1918)	180$	—
Porto Alegre 500$ 8%	470$	435$
Esp; Santo 1:000$ 8%	—	840$
Int. de Pelotas, 8%	—	820$
Rio Grande do Sul	810$	—

Banks:—

	Sell	Buy
Bôa Vista	—	580$
Brasil	395$	290$
Portuguez nom.	98$	95$
Ditto, Bearer	103$	101$
Commercio	—	208$
Mercantil	—	485$
Funccionarios	50$	49$
C. R. Minas	305$	270$

Railways:

	Sell	Buy
M. S. Jeronymo	94$	80$
Paulista	216$	212$

Insurance: —

	Sell	Buy
Sul America (Vida)	1:000$	750$
Previdente	—	2:990$
Argos Fluminense	3:000$	2:800$
Varegistas	—	1:550$
Integridade	—	310$
Guanabara	—	150$
U. dos Proprietarios	—	400$

Textiles:—

	Sell	Buy
Ind. Campista	200$	150$
Nova America	280$	250$
Brasil Industrial	—	340$

LONDON	1935 Oct. 16 th.	1936 Oct. 9th.	1936 Oct. 16 th.
Brazil Funding 185%	73.15.0	91.10.0	92.0.0
Ditto, 1914 new	55.5.0	73.5.0	73.5.0
Conversion, 1910, 4%	11.0.0	17.5.0	17.5.0
Ditto 1908, 5%	—	—	—
Federal District 5%	21.0.0	25.0.0	25.0.0
Anglo-South Am. Bk. Ltd. ord.	0.4.9	—	—
Brazilian Traction, ord.	$7.75	$16.37	$16.25
S. Paulo Coffee Estate Co. Ltd. 7%	75.15.0	91.5.0	90.5.0
Cables Wireless Telg. Co. Ltd. 7%	7.12.6	6.10.0	6.7.6
West. Tel Co. Ltd. 4% Dec. Stk. Red	103.0.0	105.0.0	105.0.0
Braz. Warrant A'gy & F'nce Co. Ltd. ord.	0.1.3	0.1.0	0.1.0
Rio de Jan. City Imp. Co. Ltd., ord.	0.8.6	0.13.6	4.13.6
Imperial Chemical Ind. Ltd.	1.15.0	2.2.1½	2.1.10 1/2
S. Paulo Railway	42.0.0	80.0.0	86.0.0
Leopoldina Ry, 6½% Term. Dec. 1933	46.0.0	48.0.0	49.0.0
Rio de Janeiro Flour Mills	1.15.6	2.1.0	2.1.3
Bank of London & South America	3.17.6	5.15.0	5.15.0
Royal Mail	—	—	—
British War Loan 3½% 1927-47	104.2.6	107.15.0	106.5 0
Consols 2½%	82.7.6	85.10.0	85.15 0

NEW YORK	Oct. 16 th.	Oct. 9th.	Oct. 16 th.
American & Foreign Power Co., In	6.25	7.75	7.25
American Telephone & Telegraph Co.	141.75	179.50	179.00
Armour & Co. of Illinois "A" Stock	4.12	5.75	5.62
Atlantic Refining Co.	22.00	28.87	28.37
Brazilian Traction L. & P. Co., Ltd.	—	16.00	16.25
Corn Products Refining Co.	64.50	70.00	72.25
Electric Bond & Share Co.	13.00	24.12	22.27
General Electric Company	35.12	48.50	48.75
General Motors Company	49.62	71.75	72.00
Internat'l Business Machines Corp.	176.00	170.00	—
International Cement Corp	27.12	57.50	58.12
International Harvester Co.	58.00	88.00	90.50
Radio Corporation of America	8.12	11.00	11.25
Standard Oil Co. of New Jersey	45.25	65.00	63.62
Texas Company	21.75	42.75	42.12
United States Steel Corp.	46.12	76.12	76.62
Westinghouse Electric & Manuf. Co.	84.75	150.50	150.00
American Tobacco	101.25	98.75	100.00
Eastman Kodak Co.	135.50	175.00	—
Chrysler Corporation	81.12	127.50	127.50
Chase National Bank, N. Y.	28.00	49.00	49.00
National City Bank, N. Y.	30.00	43.00	43.00
Royal Bank of Canadá	147.00	182.00	182.00

WILEMAN'S

Brazilian Review

CIRCULATES

in 33 different countries

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FOR BRAZILIAN STATISTICS

quoted by Government Departments the world over

	Sell	Buy
Corcovado	—	50$
S. Pedro	490$	—
Manufactora	220$	212$
America Fabril	—	225$
Alliança	—	55$
Confiança	104$	—
Pétropolitana	200$	185$
Progresso Industrial	275$	265$

Sundry:—

	Sell	Buy
Artefac. de Borracha	120$	60$
Docas de Santos noh.	214$	211$
Ditto, bearer	235$	232$
Mestre Blatgé	—	202$
Docas da Bahia	9$5	7$
Sul Mineira de Electricidade	—	200$
Hollerith	—	1:260$
Luz Stearica	210$	193$
Mercado Municipal	—	230$
Fab. Cimento Portland	510$	500$
Rebello Lourenço	—	502$
Stamparia Ypiranga	—	1:730$
Parque V. do Carmo	—	2:000$

Debentures: —

	Sell	Buy
Tecido Alliança	—	180$
Usinas Nacionaes	—	210$
Docas de Santos	191$	—
Bellas Artes	220$	—
A. Paulista	190$	180$
Edificadora	130$	125$
Progresso e Ind. do Brasil	194$	191$
Manufactora	210$	206$
Hotl Palece	—	—
Mercado Municipal	—	215$
Nova America	—	1:050$
Carris P. Alegrense	—	200$
Santa Helena	140$	—

THE ROYAL BANK OF CANADA

Authorised Capital	$ 50.000.000.^{00}
Paid up Capital	$ 35.000.000.^{00}
Reserve Fund	$ 20.000.000.^{00}

Balance Sheet of S. Paulo Branch as at 30th. Sep. 1936

ASSETS

Bills discounted		4.022:308$800
Bills receivable		1.140:610$000
Foreign collections	10.466:750$000	
Domestic collections	17.132:796$900	27.599:546$900
Loans and advances		61.332:051$353
Securities in Safe Custody	72.245:131$900	
Securities in guarantee	38.393:831$600	110.638:963$500
Branches		2.018:208$200
Local correspondents		1.015:458$690
Foreign correspondents		5:454$600
Sundry accounts		6.422:108$400

CASH

Cash on hand, on deposit with Bank of Brasil and in other Banks	29.551:074$820
Government and other securities	3.927:241$435
	Rs. 247.673:026$698

LIABILITIES

Time deposits	16.856:526$900
Deposits	58.216:099$180
Securities as per contra	110.638:963$500
Due to head office	4.500:000$000
Branches	20.929:469$450
Bills for collection as per contra	27.599:546$900
Local correspondents	739:154$020
Foreign correspondents	31:962$600
Sundry accounts	8.161:304$148
	Rs. 247.673:026$698

São Paulo, 3rd October, 1936

W. N. Frank — Asst. Manager

J. D. Campbell — Prop. Accountant

THE LEOPOLDINA RAILWAY COMPANY

ESTIMATED WEEKLY TRAFIC RECEIPTS

Year	Week ended	Receipts for week: Currency	Exchange	Sterling	Total from 1st January
1936	10th October.	1.800:000$	2.87 d.	£ 21.525	£ 780.542
1935	12th »	1.758:000$	2.85 d.	£ 20.876	£ 718.489
Incr.	X X	42:000$	.02 d.	£ .649	£ 62.053
Decr.	X X	—	—	—	—

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Kronp. Morgaret	—	12th. Nov.
Pacific	—	26th. Nov.
Lima	9th. Nov.	12th. Dec.
Uruguay	23rd. Nov.	24th. Dec.
San Francisco	9th. Dec.	13th. Jan.
Suecia	19th. Dec.	—
Brasil	24th. Dec.	29th. Jan.

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SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1935 Sept. 29th.	2,450:579$120	86$300 or 2d. 25/32	28,396-1- 1	996,698-10- 5
1936 Sept. 27th.	2,300:000$000	85$700 or 2d. 51/64	26,837-16- 2	1,187573-17-4
Increase	—	Od. 1/64	—	190,875-6- 11
Decrease	150:579$120	—	1,558.4. 11	—

SÃO PAULO RAILWAY COMPANY

ESTIMATED WEEKLY TRAFFIC RECEIPTS

Year Week ended	Currency	Exchange	Sterling	Total to date
1935 Oct. 6th.	2,418:807$930	81$500 or 2d. 61/64	29,678- 12-5	1,026,377-2-10
1936 Oct. 4th	2,700:000$000	83$900 or 2d. 55/64	32.181-3- 5	1,219,755-0- 9
Increase	281:192$070	—	2,502- 11- 0	193,377-17-11
Decrease	—	Od.- 3/32	—	—

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RIO DE JANEIRO

COFFEE STATISTICS

ENTRIES

Week ending October, 10,1936-In bags of 60 kilos

	For the week ended		For the crop
	Oct, 10 1936	Oct, 3 1936	Oct, 10 1936
RIO:			
By Central and Leopoldina R'y	39.535	64.552	523.244
	—	.500	9.262
Warehouses	6.380	9.965	173.865
TOTAL	45.915	75.017	706.371
Total Santos	124.009	164 863	2.416.827
Total - Rio & Santos	169.924	239.880	3.123.198

The total entries by different S. Paulo Railways for the crop to Octob, 10,1936

	Paulista Per	Sorocabana and others	Total at S. Paulo	Total at Santos
936|1937	791.124	1.642.226	2.433.350	2.416.82[illegible]

COFFEE LOADED (EMBARQUES)

Week ending October 10,1936 - In bags of 60 kilos

	During Week ended		For the crop
	Oct, 10 1936	Oct, 3 1936	Oct, 10 1936
Rio	37.429	38.512	549.452
Santos	185.191	164 340	2.473.924
Total - Rio & Santos	222.620	202.852	3.023.376

SALES OF COFFEE (DECLARED)

Week ending October, 10, 1936 - In bags fo 60 kilos

	During Week ended		For the crop
	Oct, 10 1936	Oct, 3 1936	Oct, 10 1936
Rio	31.522	19.117	302.409
Santos	155.000	152.000	2.081.000
Total — Rio & Santos	186.522	171.117	2.383.409

Value of Coffee Cleared for Foreign Ports

Week ending October, 10,1936 -- In bags of 60 kilos

PORTS	OCT, 10 1936	OCT, 3 1936	OCT, 10 1936	OCT, 3 1936	CROP TO OCT, 10, 1936	
	Bags	Bags	£	£	Bags	£
Rio	45047	67248	47208	70475	500711	555223
Santos	108198	205983	125586	238187	2254519	2838226
TOTAL 1936|1937	153245	273231	172794	308662	2755230	3393449

COFFEE SAILED

Week ending October, 10, 1936 — In bags of 60 kilos

PORTS	UNITED STATES	EUROPE & MEDITERRANEAN	COAST	RIVER PLATE	CAPE	OTHER PORTS	TOTAL FOR WEEK	CROP TO DATE
Rio	25383	18608	720	1056	—	—	45767	531090
Santos	69321	34250	359	4627	—	—	108557	2255746
TOTAL	94704	52858	1079	5683	—	—	154324	2786842

RIO AND SANTOS STOCKS

IN BAGS OF 60 KILOS

Rio stock on Oct., 3, 1936 . .	680.265	
Entries during week ended Oct. 10, 1936	45.915	
	726.180	
Loaded (Embarques) for week Oct. 10, 1936	37.429	
Local consumption week ended Oct. 10, 1936	3.500	
Stock at Rio on Oct. 10, 1936 .		685.682
Santos stock on Oct. 3, 1936 .	2.001.764	
Entries for week ended Oct. 10, 1936	124.009	
	2.125.773	
Loaded (Embarques) during for week ended Oct. 10, 1936 .	185.191	
Stock at Santos on Oct. 10, 1936		2.348.401
Stock at Rio and Santos on Oct. 10, 1936		3.034.083
Stock at Rio and Santos on Oct. 3, 1936		2.682.029

NOTE — In the Rio stock 281 bags, have been included by D. N. C.
In ditto stock, 150 bags, premium of 10% to shippers, were included.
From the Santos stock, 3.912 bags, have been deducted by D. N. C.

BAHIA STOCKS

Bahia Stock on 9th. October 1936		32.092
Entries during week ending 16th. Oct. 1936		4.780
Available		36.872
Clearances during week:		
To U. S.	—	
Europe	5.657	
To Elsewhere	3.068	8.725
Bahia stock on 16th. October, 1936		28.147

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"FLOATING BUNGALOWS"

Owned and Operated by

Mississippi Shipping Co. Inc

RIO to NEW ORLEANS in 18 days
With one stop at Victoria

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NEXT SAILINGS:

Southbound

"DELMUNDO" Oct. 21 1936
"DELSUD" Nov. 4 1936

Northbound

"DELNORTE" Oct. 24 1936
"DELMUNDO Nov. 21 1936

For further particulars apply to

American Steamship Agencies Co. Inc.

Rua da Quitanda, 202 RIO DE JANEIRO — Rua 15 de Novembro, 176 SANTOS

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American Steamship Agencies Co. Inc.

Rua 15 de Novembro, 176 Santos | Rua da Quitanda, 202 Rio de Janeiro

Cable Address: "Amagencies"

COFFEE PRICES CURRENT

Rio de Janeiro, 16th. October, 1936

COFFEE SERVICE		10	12	13	14	15	16
Rio spot N.º 7		15$200	Holiday	15$400	15$500	15$700	16$200
" futures	October	15$200		15$475	15$625	16$200	16$775
	November	15$300		15$700	15$825	16$350	16$975
	December	15$450		15$900	16$025	16$575	17$150
	January	15$050		15$525	15$800	16$325	16$800
	February	14$975		15$375	15$725	16$200	16$650
	March	14$875		15$325	15$700	16$200	16$500
	Sales	8.500		12.000	11.500	15 500	12.000
Santos spot N.º 4		18$200		18$400	18$500	18$500	18$700
" futures	October	15$925		16$100	16$100	16$350	16$675
	November	16$075		16$275	16$275	16$575	16$800
	December	16$275		16$500	16$575	16$775	17$000
	January	16$350		16$475	16$525	16$750	16$950
	February	16$375		16$500	16$525	16$800	16$950
	March	16$275		16$500	16$575	16$850	17$125
	Sales	1.000		2.500	2.500	5 500	7.500
New York Rio spot Nº 6		Holiday		8 5/8	8 5/8	8 5/8	8 5/8
" " " " Nº 7				8	8	8	8
" " Santos " Nº 4				9 ½	9 ½	9 5/8	9 ¾
" " " " Nº 7				8 ¼	8 ¼	8 3/8	8 ½
" " futures	December			3.55	3.50	3.57	3.63
	March			3.60	3.56	3.61	3.66
New contract	May			5.68	5.74	5.90	6.03
	July			5.72	5.75	5.95	6.08
	Sales			5.000	5.000	5.000	5.000
Havre futures	December	168 ¾	168 ½	164 ¾	168 ¾	170	171
	March	170 ¼	171	167 ½	171 ¾	174	175
	May	172	173	170 ¼	176 ¼	177	177 ¾
	July	174 ¼	175	172 ½	178 ½	179 ¼	180
	Sales	15.000	10.000	25.000	30.000	30.000	30.000
Hamburg futures	December	38	38	38	38	38	38
	March	38	38	38	38	38	38
	May	38	38	38	38	38	38
	July	38	38	38	38	38	38
	Sales	Nil	Nil	Nil	Nil	Nil	Nil

Rio de Janeiro Coffee Manifests

SEPT. 29th.

"WEST IVIS"

San Pedro (Los Angeles)

Leon Israel Co S/A	975
Theodor Wille Cia, Ltd	661

San Francisco da California

Abreu & Filhos	1.100
Rebello Alves & Cia	1.000
Leon Israel Co S/A	525

Portland

Arbuckle & Cia	300
Leon Israel Co S/A	250

Senttle

Leon Israel Co S/	250

Vancouver

Theodor Wille & Cia, Ltd	250
Leon Israel Co S/A	100
Total	5.411

SEPT. 30th.

"HOYANGER"

(San Pedro Los Angeles)

Leon Israel Co S/A	150

San Francisco da California

Rebello Alves & Cia	1.600

Portland

Leon Israel Co S/A	415
Total	2.165

SEPT. 30th.

"BORE IX"

Helsingfors

Theodor Wille & Cia, Ltd	800
A. Jabour & Cia	875
Mc. Kinlay S/A	250
Cia Nac. Commercio de Café	125
Ornstein & Cia	112

Abo

A. Jabour & Cia	275
Cia. Nac. Commercio de Café	1.100
Sinner S/A	50
Mc Kinlay S/A	50

Kotka

A. Jabour & Cia	325
Ornstein & Cia	150
Mc Kinlay S/A	125
Pinto Lopes & Cia	75

Wiborg

A. Jabour & Cia	1.150
Ornstein & Cia	315
Pinto Lopes & Cia	100
Mc. Kinlay S/A	75

Wasa

AA. Jabour & Cia	50

Yxpila

A. Jabour & Cia	100

Lleaborg

A. Jabour & Cia	225
Tital	6.327

OCT. 1st.

"INDIER"

Antwerp

Theodor Wille & Cia, Ltd	1.125
A. Sion & Cia	563
Leon Israel Co S/A	250
Sinner S/A	226
Marcellino Martins Filho & Cia	125
Cia Nac. Commercio de Café	125
Norton Megaw & Cia, Ltd	125
Total	2.539

OCT. 1st.

"EASTERN PRINCE"

New York

American Coffee Corp	5.000

OCT. 2nd.

"CLEAWARTER"

New Orleans

Castro Silva & Cia	2.200

Leon Israel Co S/A	1.250
A. Jabour & Cia	625
Marcellino Martins Filho & Cia	875
Theodor Wille & Cia, Ltd.	125
Abreu & Filhos	124
Total	5.199

OCT. 3rd.

"CONTE BIANCAMANO"

Genoa

Mc Kilay S/A	800
Ornstein & Cia	455
Theodor Wille & & Cia, Ltd	290
Cia Nac. Commercio de Café	250
E. G Fontes & Cia	150

Port Said

Sinner S/A	375

Alexandria

Sinner S/A	125

Costanza

Theodor Wille & Cia, Ltd	125
Total	2.570

OCT. 3rd.

"SOUTHERN PRINCE"

Buenos Aires

Ornstein & Cia	50

OCT. 5th.

"ALEGRETE"

Houston

E. G. Fontes & Cia	250

New Orleans

E. G. Fontes & Cia	1.000
Total	1.250

OCT. 5th

"ALPHACCA"

Rotterdam

Leon Israel Co S/A	500
Theodor Wille & Cia, Ltd	812
Cia Nac. Commercio de Café	436
Rebello Alves & Cia	325
Total	2.073

OCT. 6th.

"MANDU"

New York

American Coffee Corp	5.000

OCT. 7th

"PEDRO II"

Buenos Aires

Theodor Wille & Cia, Ltd	250
Ornstein & Cia	223
Rebello Alves & Cia	200
Total	1.350

OC. 7th

"AYURUOCA"

New York

Arbuckle & Cia	600
E. G. Fontes & Cia	500
Theodor Wille & Cia, Ltd	250
Total	1.358

OCT. 8th.

"GASCONY"

Buenos Aires

A. Jabour & Cia	333

OCT. 8th.

"BAGE"

Beira

Leon Israel Co S/A	25

Havre

A. Jabour & Cia	2.487
Ornstein & Cia	2.312
Arbuckle & Cia	150

Rouen

Castro Silva & Cia	125
Total	5.099
Total Overseas	45 047

Santos Coffee Manifests

SEPT. 28th.

"BRA-KAR"

Copenhagen

Cia Leme Ferreira	244
E. Johnston & Cia, Ltd	125

Oslo

Theodor Wille & Cia, Ltd	63
Cia Leme Ferreira	50

Bergen

Theodor Wille & Cia, Ltd	100

Trondhjem

Theodor Wille & Cia, Ltd	63

Aalesund

Theodor Wille & Cia, Ltd	50

Arendal

Cia Leme Ferreira	50
Total	745

SEPT. 28th.

"BORE IX"

..... Helsinki .....

Naumann, Gepp & Cia, Ltd	363
Leon Israel Co S/A	150
Martins, Gregory & Cia, Ltd	63

Abo

Leon Israel Co S/ A	100

Wiipuri

Cia Paulista de Exportação	75

Turku

Nauman, Gepp & Cia, Ltd	63

Kotka

Cia Paulista de Exportação	50
Total	864

SEPT. 28th.

"INDIER"

..... Antwerp .....

Theodor Wille & Cia, Ltd	3.639
Cia Leme Ferreira	2.160
Lima, Nogueira & Cia	1.250
Luiz Ferreira & Cia	625
Hard. Rand & Cia	500
Almeida Prado & Cia	300
Naumann, Gepp & Cia, Ltd	398
J. G. Martins & Cia, Ltd	317
E. Johnston & Cia, Ltd	275
Soc. Mogyana Export, Ltd	275
Sampaio Bueno & Cia	125
Gieseler & Cia Ltd	125
B. Gonçalves & Cia, Ltd	125
Martins, Gregory & Cia, Ltd	125
Total	10.239

SEPT. 29th.

"HOYANGER"

..... San Pedro (Los Angeles) .....

Theodor Wille & Cia, Ltd	2.000
American Coffee Corp.	500
Cia Prado Chaves	275
H. La Domus & Cia	250
Naumann, Gepp & Cia Ltd	125
Hard. Rand & Cia	560
Paiva, Nunes & Cia	125
Exp. Café Brasil. Ltd	60

San Francisco da California

Theodor Wille & Cia, Ltd	416
Cia Prado Chaves	375
Hard. Rand & Cia	290
Exp. Café Brasil. Ltd	190
Naumann, Gepp & Cia, Ltd	125

Portland

Hard. Rand & Cia	500
Cia Prado Chaves	125
Naumann, Gepp & Cia, Ltd	125
H. La Domus & Cia	125

Seattle

Theodor Wille & Cia, Ltd	250
H. La Domus & Cia	250
Cia Prado Chaves	125
Naumann, Gepp & Cia, Ltd	125

Vancouver

Hard. Rand & Cia	250
Theodor Wille & Cia, Ltd	250
Naumann, Gepp & Cia, Ltd	100
Total	7.641

SEPT. 29th.

"GENERAL OSORIO"

Hamburg

Theodor Wille & Cia, Ltd	5.668
Almeida Prado & Cia	1.620
Hard, Rand & Cia	1.375
Hermann Gaih & Cia	945
Cia Prado Chaves	758
J. G. Martins & Cia, Ltd	750
Exp. Café Brasil Ltd	500
Mellão, Nogueira & Cia	480
Sampaio Bueno & Cia	375
Naumann, Gepp & Cia, Ltd	307
Vidigal, Prado & Cia	273
Oswaldo Ferreira & Cia	266
Leon Israel Co S/A	250
Lima, Nogueira & Cia	250
Pedro Joest	250
Ribeiro do Valle & Cia	249
Nossack & Cia	205
Soc. Mogyana Export, Ltd	125
Martins, Gregory & Cia, Ltd	63
Nioac & Cia, Ltd	1

Bremen

Naumann, Gepp & Cia, Ltd	2.188
Sampaio Bueno & Cia	989
Hard, Rand & Cia	764
Ribeiro do Valle & Cia	557
Theodor Wille & Cia, Ltd	532
Almeida Prado & Cia	509
Soc. Mogyana Export, Ltd	350
Cia Paulista de Exportação	296
Hermann Gaih & Cia	257
E. Johnston & Cia, Ltd	250
Leon Israel Co S/A	250
Lima, Nogueira & Cia	250
Nossack & Cia	250
Pedro Joest	250
Total	22.402

SEPT. 30th.

"VALPARAIZO"

Buenos Aires

Lima, Nogueira & Cia	2.452
Nioac & Cia, Ltd	775
Vidigal Prado & Cia	600
Theodor Wille & Cia, Ltd	500
Barros Penteado & Cia	200

Rosario

Barros, Penteado & Cia	100
Total	4.627

SEPT. 30th.

"CLEARWATER"

New Orleans

Theodor Wille & Cia, Ltd	4.800
Har, Rand & Cia	4.225
American Coffee Corp	4.000
Ray Deininger & Cia, Ltd	3.750
Leon Israel Co S/A	1.750
Zander & Cia, Ltd	1.250
Mellão Nogueira & Cia	1.000
Cia Prado Chaves	850
Camargo, Pacheco & Cia	750
Naumann, Gepp & Cia, Ltd	675
Luiz Ferreira & Cia	650
Almeida Prado & Cia	625
Lima, Nogueira & Cia	550
Paiva, Nunes & Cia	500
E. Johnston & Cia, Ltd	375
J. G. Martins & Cia, Ltd	375
Cia Leme Ferreira	375
Oswaldo Ferreira & Cia	300
Ramos, Silva & Cia	250
Total	27.050

SEPT. 30th.

"EASTERN PRINCE"

New York

American Coffe Corp.	21.850
Cia Leme Ferreira	2.500
Naumann, Gepp & Cia, Ltd	2.450
Soc. Nacional Export, Ltd	1.750
Theodor Wille& Cia, Ltd	1.500
Ray Deininger & Cia, Ltd	1.000
Cia Prado Chaves	625
Almeida Prado & Cia	616
Mc. Laughlin & Cia	589
Mellão, Nogueira & Cia	500
S. A. Levy	450
Hard, Rand & Cia	300
H. La Domus & Cia	250
Sampaio Bueno & Cia	250
Total	34.630
Total Overseas	108 198

COASTWISE

OCT. 3rd.

"ITAIMBE"

Porto Alegre

Theodor Wille & Cia, Ltd	50
Centola & Cia, Ltd	50
Total	100

OCT. 3rd.

"IRATIMBO"

Pelotas

V. G. Martins	2
L. Figueredo & Cia	1

Porto Aleger

Nossack & Cia	1
Total	4

SEPT. 28th.

"ITAQUATIA"

Porto Alegre

Centola & Cia, Ltd	100

SEPT. 30th.

ITAPE'

Porto Alegre

Theodor Wille & Cia, Ltd	100

SEPT. 26th

ITANAGE'"

Porto Alegre

Centola & Cia, Ltd	55
Total Coastwise	359

COTTON EXPORTS

Date	Port of Shipment	Ship	Port of Destination	Bales	Kilos
Sept. 10	Santos	Alchiba	Rotterdam	1.299	230.000
Sept. 12	Fortaleza	Hilary	Liverpool	3.618	588.739
Sept. 14	"	Burma	Trieste	61	11.285
Sept. 19	Pernambuco	Olympier	Antwerp	125	24.951
Sept. 21	Cabedello	Georgia	Hamburg	480	76.500
Sept. 21	"	"	Bremen	332	51.099
Sept. 21	Santos	Campana	Genoa	126	22.516
Sept. 22	"	Uruguay	Gdynia	130	22.262
Sept. 22	"	Coldbook	Boston	500	92.051
Sept. 22	Cabedello	Cape Sable	Leixões	488	90.913
Sept. 23	Santos	Salland	Amsterdam	778	138.745
Sept. 23	"	Holstein	Hamburg	4.165	713.640
Sept. 23	"	"	Bremen	1.370	239.887
Sept. 24	Areia Branca	Attika	Hamburg	590	100.381
Sept. 25	Bahia	Paraná	Bremen	5	1.153
Sept. 26	Rio de Janeiro	Holstein	"	100	16.466
Sept. 28	Santos	Indier	Antwerp	300	54.996
Sept. 28	Santos	Asturias	Leixões	120	22.878
Sept. 28	"	Bore IX	Gdynia	726	129.545
Sept. 21	Fortaleza	Attika	Hamburg	288	53.604
Sept. 21	"	"	Bremen	163	31.025
Oct. 3	Santos	Alphaca	Antwerp	252	44.832
Oct. 3	"	"	Rotterdam	123	21.935
Oct. 3	"	"	Rotterdam	1.123	202.395
Oct. 3	"	Mandú	New York	724	136.343
Oct. 3	"	Bagé	Hamburg	729	129.267
Oct. 5	"	Belle Isle	Havre	648	111.921

Santos Coffee Movement During September, 1936

(Bags of 60 ks.)

Date	Transit	Entries	Despatched	Embarked	Overseas	Coastal	Total	Sales	Base Type 4	Stock	Exchange (Official)
1	53.374	49.057	19.206	37.715	—	—	—	20.000	18$300		57$540
2	71.793	47.241	10.618	21.982	31.966	—	31.966	12.000	18$300	1.935.874	57$540
3	46.276	46.792	41.373	8.158	28.054	—	28.054	20.000	18$300	1.953.565	57$540
4	41.201	31.723	—	—	—	—	—	—	—	1.972.752	Holiday
5	43.994	31.810	61.360	82.337	—	100	100	6.000	18$300	2.019.544	57$540
8	27.943	30.844	—	—	13.351	—	13.351	—	18$300	2.069.656	57$540
9	33.811	35.882	66.326	41.360	32.922	—	32.922	18.000	18$200	2.070.889	57$540
10	20.963	32.409	21.815	40.830	55.375	—	55.375	17.000	18$100	2.051.366	57$540
11	33.406	31.114	13.922	19.430	67.684	—	67.684	19.000	18$100	2.016.091	57$540
12	9.469	33.504	3.222	14.638	18.664	—	18.664	9.000	18$100	2.028.541	57$540
14	13.515	28.365	37.664	3.220	15.104	—	15.104	22.000	18$100	2.046.941	57$540
15	47.433	19.078	2.992	19.714	953	—	953	18.000	18$100	2.076.102	57$540
16	12.279	19.245	36.495	27.475	29.368	—	29.368	18.000	18$100	2.065.812	57$540
17	36.835	20.299	20.193	12.890	35.176	—	35.176	19.000	18$000	2.049.881	57$540
18	21.754	18.427	29.596	12.132	1.250	55	1.305	15.000	18$000	2.069.110	57$540
19	14.598	18.533	45.882	26.305	—	—	—	8.000	18$000	2.087.537	57$540
21	23.697	18.177	66.821	61.454	6.690	—	6.690	18.000	18$000	2.099.380	57$540
22	9.253	18.346	21.065	54.042	69.053	—	69.053	20.000	18$000	2.048.504	57$540
23	7.877	45.389	25.438	39.397	83.562	—	83.562	21.000	18$000	1.983.288	57$540
24	7.451	32.235	18.440	30.118	5.771	—	5.771	23.000	18$000	2.023.262	57$540
25	29.350	32.191	19.165	20.146	56.475	—	56.475	20.000	18$000	2.001.140	57$540
26	21.765	32.723	22.516	11.087	30.511	100	30.611	9.000	18$000	2.002.720	57$540
28	35.045	31.923	64.774	22.249	—	—	—	23.000	18$000	2.036.243	N/Coted
29	23.448	18.650	23.561	51.855	19.364	—	19.364	18.000	18$000	2.048.802	N/Coted
30	78.039	18.163	7.201	30.499	84.281	—	84.281	22.000	18$000	1.979.671	56$240
	764.569	742.120	679.645	689.033	685.574	255	685.829	395.000	TOTAL, MONTH		
	2.235.049	2.197.041	2.174.616	2.229.006	2.268.490	1.120	2.269.610	1.501.000			

Coffee reverted to stock during The Month . . . 9.997 bags

Santos 10th. October ,1936

COFFEE EXPORTED THROUGH THE PORTS OF SANTOS — SEPTEMBER

BY STEAMSHIP COMPANY

	Bags
American.	
Munson S. S. Line	34.837
American Republics Line	34.150
Mississippi Shipping Line	106.092
Mooremack Line	30.442
Argentine.	
Cia. de Navegação Mihanovich	150
Belgian.	
Compagnie Maritime Belge S/A.	19.527
Brazilian.	
Cia. de Navegação Lloyd Brasileiro	30.494
Cia. de Navegação Costeira	255
British.	
Royal Mail Steam Packet Co. Ltd.	3.396
Nelson Line	670
Blue Star Line	300
Furness Prince Line	89.599
Danish.	
Det Forenede Dampskibslskab	14.111
Dutch.	
Royal Holland Lloyd	8.522
Rotterdam Zuid Amerika Line	9.800
Finnish.	
Finland South America Line	2.089
French.	
Compagnie Chargeurs Reunis	15.494
Societé Generale de Transports Maritimes a Vapeur	6.323
German.	
Hamburg Suedamerikanische Dampschiffarts Gesellschaft	94.324
Italian.	
Flotte Reuniti "Italia-Cosulich"	21.818
Japanese.	
Osaka Shosen Kaisha Shipping Line	25.558
Norwegien,	
Den Nordske Syd-Amerika Linje	3.898
Westfal Larsen S.S. Line	7.641
Wilhelmsen S. S. Line	19.110
Swedish.	
Johnson Line	29.847
Line Sud Americana, Inc.	65.484
Total:	685.829

BY DESTINATION

United States	445.990
Belgium	20.129
Canada	3.850
Denmark	14.480
Egypt	1.250
England	35
Finland	2.089
France	25.718
Germany	93.999
Holland	18.322
Italy	21.318
Japan	5.000
Norway	1.329
River Plate Ports	1.330
Sweden	30.422
Others	568
Total:	685.829

THE
"SOUTH AMERICAN JOURNAL"
and Brazil & River Plate Mail
(Established 1863)

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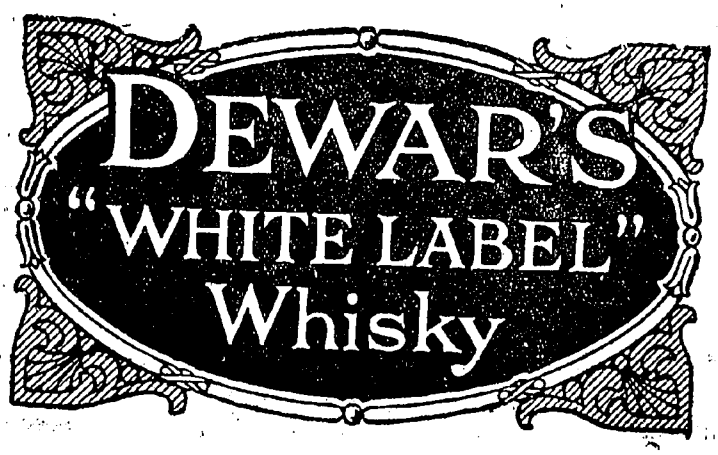
EXPORTS OF COTTON

JANUARY TO AUGUST

ORIGIN	Tons. 1934	Tons. 1935	Value in Contos of reis 1936	1934	1935	1936
Manáos	.....	1	.....	.....	3	.....
Belem (Pará)	1.175	442	145	3.871	2.071	590
S. Luiz (Maranhão)	1.903	2.432	890	5.634	10.941	2.855
Ilha do Cajueiro	4.462	3.076	2.040	12.401	13.185	7.802
Amarração	.....	38	.....	.....	173	.....
Camocim	54	95	103	165	460	406
Fortaleza	6.082	12.453	8.788	19.248	54.618	31.629
Aracaty	125	179		409	777	13
Areia Branca	732	780	554	2.332	3.200	2.845
Natal	1.642	4.860	4.433	5.314	22.935	18.938
Cabedello	5.222	13.054	11.698	16.410	58.480	48.856
Recife (Pernambuco)	5.620	9.183	8.825	17.657	40.138	35.301
Maceió	.....	3.480	1.607	.....	16.005	7.201
Penedo	.....	1.388	204	.....	7.176	808
Aracaju'	.....	265	140	.....	1.211	521
Bahia	61	553	44	203	2.689	179
Rio de Janeiro	86	793	282	315	4.030	1.155
Santos	35.908	42.439	96.524	127.760	223.876	443.620
Total	63.072	95.511	136.280	211.719	461.968	602.719
Unit value				3:357	4:837$	4:423$

DESTINATION	Tons. 1934	Tons. 1935	Value in Contos of reis 1936	1934	1935	1936
Germany	6.962	57.210	19.449	24.489	276.541	85.048
Bulgaria	22	.....	.....	71	.....	.....
China	.....	.....	1.844	.....	.....	8.507
Denmark	9	.....	12	26	.....	54
U. S. A.	.....	98	258	.....	524	1.194
France	5.465	8.087	11.893	18.307	39.067	51.154
Finland	45	134	206	172	706	949
U. Kingdom	37.574	16.675	42.420	125.078	78.856	184.209
Spain	105	.....	22	396	.....	99
Holland	1.748	2.510	4.953	6.309	12.805	22.382
Hong Kong	.....	.....	23	.....	.....	107
India	.....	.....	161	.....	.....	743
Italy	1.944	1.978	5.832	6.955	9.934	26.690
Japan	1.685	2.492	39.386	5.794	13.546	179.808
Norway	.....	4	.....	.....	19	.....
Poland	224	314	2.167	695	1.614	9.570
Portugal	3.499	1.803	1.245	11.441	8.280	5.266
Sweden	38	77	414	133	407	1.912
Belgium	3.812	4.129	5.995	11.853	19.669	25.027
Total	63.972	95.511	136.280	211.719	461.958	602.719
Equivalent in £ gold				2,108,306	3,780,174	4,798,304
Unit value				33/8	39/11	35/4



MEAT

MEAT CLEARANCES DURING WEEK ENDING 2nd. 9th October, 1936 (Per Destination)

SEPT. 27th.
"DUNSTER GRANGE"
London
Armour Co. Frozen offal . 56,267
SEPT. 28th
"ASTURIAS"
Leixões
Frig. Anglo Preserved . . . 54,886
Total 111,153
OCT. 2nd
"AFRIC STAR"
London
Frig. Anglo Frozen offal . . . 33,303
Frig Anglo Pork cuts . . . 20.538
Frig Anglo Preserved . . . 22,567
OCT 5th.
"MENDOZA"
Gibraltar
Frig. Wilson Frozen beef . . . 24,810
Frig. Anglo Frozen beef . . 7,104
Alger
Armour Co. Frozen beef . . . 2,930
Oran
Armour Co. Frozen beef . . . 3,965
OCT. 5th.
"HIGHLAND PATRIOT"
London
Frig. Wilson Frozen offal . . . 46,950
Frig. Wilson pork cuts 40,064
OCT. 5th.
"BELLE ISLE"
Havre
Frig. Wilson Frozen offal . 4,458
Antwerp
Armour Co. Frozen beef . 48,926
Frig. Wilson frozen beef . . 17,425
Frig. Anglo Frozen beef . . 15,400
Total 288,440

FRUIT

CLEARANCES DURING WEEKS ENDING 2nd. 9th. OCT. 1936 Confirmation of Santos Fruit

FROM SANTOS

BANANAS IN BUNCHES

SEPT. 26th.
"ANDALUCIA STAR"
London 6.800
SEPT. 27th.
"DUNSTER GRANGE"
London 5.713
OCT. 2nd.
"AFRIC STAR"
London 13.520
OCT. 5th
"HIGHLAND PATRIOT"
London 12.293
OCT. 7th
"MONTFERLAND"
Amsterdam 2.658
Hamburg 3.500

FROM S. SEBASTIÃO

BANANAS IN BUNCHES
SEPT. 27th.
"ANDALUCIA STAR"
London 4.637
OCT. 3rd.
"AFRIC STAR"
London 18.608

ORANGES IN CASES
OCT. 3rd
"AFRIC STAR"
London 225

COTTON SUGAR AND RUBBER QUOTATIONS

COTTON SERVICE

Rio de Janeiro, 16th. October 1936

Liverpool 12,30 P. M.		10	12	13	14	15	16
Pernambuco Maceio fair	spot	6.47	6.44	6.49	6.59	6.59	6.59
São Paulo fair	"	6.62	6.59	6.64	6.74	6.74	6.74
American Middling	"	6.87	6.84	6.89	6.99	6.99	6.99
American futures		—	—	—	—	—	—
	January	6.62	6.60	6.64	6.74	6.73	6.73
	March	6.63	6.60	6.64	6.73	6.72	6.73
	May	6.60	6.57	6.60	6.70	6.69	6.69
	July	6.56	6.53	6.55	6.65	6.64	6.64
New York American	Middling Uplands	12.21	Holiday	12.37	12.45	12.41	12.45
" " futres		—	—	—	—	—	—
	January	11.75		11.90	11,96	11.90	11.99
	March	11.80		11.95	12.01	11.95	12.05
	May	11.81		11.98	12.02	11.99	12 09
	July	11.76		11.93	11.95	11.92	12.03

SUGAR SERVICE

New York futures	December	Holiday		2.45	2.43	2.45	2.51
	January			2.47	2.47	2.47	2.50
	March			2.47	2.46	2.47	2,51
	May			2.47	2.48	2.48	2.52
London futures	October	4/4 ½	4/6 ¾	4/5	4/4 ½	4/5 ¼	4/6
	December	4/5 ¾	4/7	4/6	4/5 ½	4/6 ¼	4/6 ¾
	March	4/7 ¼	4/8 ¾	4/8	4/7 ½	4/8	4/8 ½
	May	4/6 ¼	4/9 ¾	4/8 ¾	4/8 ¼	4/9	4/9 ½

RUBBER SERVICE

Upriver fine	Holiday	Holiday	22	22	22	22
Smoked Sheets			16 ¼	16 ¼	16 ¼	16 ¼
Market			Steady	Steady	Steady	Steady

FREIGHT MARKET

RIVER PLATE CHARTERS FOR

The period October 3rd. 1936

Name of Steamer	*Where to load*	*Freight*	*Destination*
ss "ERRINGTON COURT" (Br). 6700 tons, 10%, Sept. 28-Oct. 7	S/L	23/9	U. K.
" "	S/L	22/3	Roterdum.
" "	S/L	22/-	Antwerp
" "	S/L	26/6	Boston/Jacksonville
A Ropner Steamer (Br). 7800 tons, 10%, January 1-20,	S/L	19/9	p. p. U. K.
ss "ZVIR" (YS). 7500 tons, 10% January 1-Feb. 15,	S/L	19/9	p. p. U. K.
A Jugosslav Steamer, 7500 tons, 10%, Jan. 1-Feb. 25	S/L	19/9	p. p. U. K.
A Steamer 8500 tons, 10%, Jan. 1.-30	S/L	19/7½d.	p. p. U. K.
A Steamer 8100 tons, 10%, January 1-Feb. 15	S/L	19/7½d.	p. p. U. K.
ss "EIRINI KYRIAKIDOU" (Gr). 5900 tons, 10%, Nov. 1-15	S/L	22/-	p. p. U. K.
ss "PILAR de LARRINAGA" (Br). 8800tons, Nov. 10-20	Necochea	22/3	Antwerp
ss "DURMITOR" (YS). 8200 tons, 10%, Nov. 1-15	S/L	21/6	London/Hull
ss "MARIA DE LARRINAGA" (Br). 7500 tons, 10%, Nov. 10-25.	Necochea	22/3	Antwerp
A Hain Steamer (Br). 7500 tons, 10%, Jan. 1-Feb. 15	S/L	19/9	p. p. U. K.
A Ropner Steamer (Br). 7600 tons, 10%, Jan. 15-Feb. 15	S/L	19/9	p. p. U. K.
ss "FOWBERRY TOWER" or ss "BENWELL TOWER" (Br). 7300 tons, 10%, Jan. 1-30	S/L	20/-	London/Hull
A Ropner Steamer (Br). 7600 tons, 10%, Feb. 1-25	S/L	19/6	p. p. U. K.
ss "ALEKSANDER I" (YS) 8300 tons, 10%. Nov. 1-15	S/L	21/6	p. p. U. K.
ss "GOOLISTAN" (Br). 9000 tons, 10%, Jan. 5-25	Bahia Blanca	18/1½d.	Rotterdam.
ss "MANSEPOOL" or Substitute, 7500 tons, 10%. Nov. 5-20	S/L	21/3	Rotterdam.
A steamer 7500 tons, 10%, Feb. 1-28	S/L	19/9	p. p. U. K.
ss "DULWICH" (Br). 5500 tons, 10%, Nov. 1-15	S/L	22/6	U. K.